

## Raising stakes in IPOs – Walkers advises on US\$2.5 billion Sands China Ltd. offering

Hong Kong – (30 November 2009) – Leading international financial law firm Walkers acted as Cayman Islands counsel to Sands China Ltd., the Macau subsidiary of US casino giant Las Vegas Sands Corp., on its US\$2.5 billion Hong Kong listing.

Las Vegas Sands Corp is a leading international developer of multi-use integrated resorts and owns and operates various casinos and resorts in the United States, Macau and Singapore. Through its subsidiaries Sands China Ltd. owns and operates The Venetian Macao Resort Hotel, the Sands Macao, the Plaza Macao, which contains the Four Seasons Hotel Macao, Cotai Strip, as well as the CotaiArena™. The company intends to use a portion of the listing proceeds to recommence construction of the company's largest integrated resort on the Cotai Strip in Macau.

The Walkers team was led by Hong Kong partner Denise Wong, assisted by associate Michael Padarin.

“We are delighted to have been involved in this landmark transaction. Our involvement in this listing demonstrates the strength of our practice in this region and the breadth and depth of our expertise.” said Denise Wong.

## About Walkers' Corporate Practice

Walkers' Corporate Practice advises on a wide range of local and cross-border corporate and commercial transactions involving offshore vehicles (including companies, limited partnerships and trusts). Our lawyers have extensive experience advising on equity and debt offerings including IPOs, mergers and acquisitions (both public and private), takeovers, joint ventures, redomiciliations, restructurings, insolvencies and liquidations.

Walkers is particularly experienced in listings of equity and equity-linked instruments on major exchanges in the world, including the Hong Kong Stock Exchange, the Taiwan Stock Exchange, the New York Stock Exchange, the London Stock Exchange (including the Main Market, AIM and PLUS Market), the Irish Stock Exchange and Nasdaq. Walkers is regularly involved in the listing of shares, investment funds, eurobonds and all forms of specialist debt securities on the offshore exchanges such as the Cayman Islands Stock Exchange (CSX) and the Channel Islands Stock Exchange (CISX).

## About The Walkers Group

From offices in the British Virgin Islands, Cayman Islands, Dubai, Hong Kong, Jersey, London, and Singapore, the Walkers group provides legal and management services to leading FORTUNE 100 and FTSE 100 global corporations and financial institutions, capital markets participants, investment fund managers, and growth- and middle-market companies.

The Walkers group is comprised of leading international financial law firm, Walkers; fund services provider, Walkers Fund Services Limited; and SPV and corporate services providers, Walkers SPV Limited, Walkers Corporate Services (BVI) Limited.

Walkers was recently named "Offshore Law Firm of the Year 2009" by PLC Which Lawyer? and "Top Offshore Law Firm 2008" by Alpha Magazine. Walkers was also named "Offshore Law Firm of the Year" at the Asian Legal Business Hong Kong Law Awards in 2007 and 2008. In 2006, Walkers was named as The Lawyer's Offshore Law Firm of the Year, the PLC Which Lawyer? Yearbook Leading Cayman Islands Law Firm and was one of two firms honoured as "Offshore Legal Team of the Year" by the Society of Trust and Estate Practitioners (STEP). Walkers was named the Who's Who Legal Law Firm of the Year: Cayman Islands for 2006 and 2007.

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