



Reform of Ireland's Investment Limited Partnership Legislation

July 2017

On 18 July 2017, the Government of Ireland took a major step in the process to reform Ireland's existing investment limited partnership legislation by approving the legal drafting of the Investment Limited Partnership (Amendment) Bill, 2017 (the **ILP Bill**).

The goal of the ILP Bill will be to update and modernise the current investment limited partnership legislation, further enhancing Ireland's suite of legal structures available for fund formation, and in particular Ireland's offering for global private equity, venture capital, infrastructure, loan origination and other real asset-focussed investment funds. This announcement demonstrates Ireland's continued commitment to grow its funds sector and to remain a leading global fund domicile.

Walkers' Investment Funds team in Ireland has played an active role in progressing the ILP Bill and will continue to engage with Government and other industry constituents throughout this next step in the reform process.

A copy of the Government's press release can be found [here](#).

If you have any queries on the above or would like to discuss in more detail please do not hesitate to contact us or your regular Walkers contact.

Key Contacts



Paul Farrell
Consultant, Investment Funds
T: +353 1 470 6669
E: paul.farrell@walkersglobal.com



Kerill O'Shaughnessy
Partner, Investment Funds
T: +353 1 470 6676
E: kerill.oshaughnessy@walkersglobal.com



Emily Davy
Of Counsel, Investment Funds
T: +353 1 470 6648
E: emily.davy@walkersglobal.com



Eimear Keane
Senior Associate, Investment Funds
T: +353 1 470 6622
E: eimear.keane@walkersglobal.com

Disclaimer

The information contained in this advisory is necessarily brief and general in nature and does not constitute legal or taxation advice. Appropriate legal or other professional advice should be sought for any specific matter.