



## Brexit - Central Bank of Ireland issues FAQ paper

July 2017

The Central Bank of Ireland (the “CBI”) has published a [Brexit FAQ paper](#) in which it provides general information to financial services firms considering relocating their operations from the UK to Ireland.

The paper provides a useful high level overview on the CBI’s mandate, the licensing process and the role of EU authorities.

The CBI’s statements on its positions on substance, outsourcing, “dual-hatting”, centralised risk management and capital requirements are likely to be of most interest to firms considering potential relocation.

The CBI’s position on these issues is consistent with the various opinions and public statements issued by the EU authorities in recent months and much of the content of the FAQ has already been flagged by the CBI in previous public communications. Notwithstanding this, the paper should prove to be a useful reference point for financial services firms considering their Brexit options.

### Key Contacts

If you wish to discuss the impact of Brexit on your business, please speak to your usual contact in Walkers or contact:



**Eoin O’Connor**  
Partner, Regulatory & Compliance  
T: +353 1 470 6664  
E: [eoin.oconnor@walkersglobal.com](mailto:eoin.oconnor@walkersglobal.com)



**Shane Martin**  
Director, Regulatory & Compliance  
T: +353 1 470 6673  
E: [shane.martin@walkersglobal.com](mailto:shane.martin@walkersglobal.com)



**Garry Ferguson**  
Partner, Finance and Capital Markets  
T: +353 1 470 6659  
E: [garry.ferguson@walkersglobal.com](mailto:garry.ferguson@walkersglobal.com)



**Noeleen Ruddy**  
Partner, Finance and Capital Markets  
T: +353 1 470 6650  
E: [noeleen.ruddy@walkersglobal.com](mailto:noeleen.ruddy@walkersglobal.com)



**Andrew Traynor**  
Partner, Finance and Capital Markets  
T: +353 1 470 6632  
E: [andrew.traynor@walkersglobal.com](mailto:andrew.traynor@walkersglobal.com)

### Disclaimer

The information contained in this advisory is necessarily brief and general in nature and does not constitute legal or taxation advice. Appropriate legal or other professional advice should be sought for any specific matter.